

OCTOBER

17

THURSDAY

6PM CALL

Market today: Recovery efforts

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- Current support signals may help the market move towards and retest supply at the 1,290 – 1,300 point zone in the near future.
- However, supply pressure in this area is expected to remain quite large and could have a disruptive impact on the market.

The market was green when it entered the new trading session, but in general, the developments were still cautious and gradually retreated to the red price zone. During the session, VN-Index retreated to 1,271.86 points and the market was supported in the afternoon session. This support effort was maintained until the end of the trading session. VN-Index increased by 7.04 points (+0.55%), closing at 1,286.52 points. Matching liquidity increased with 617.8 million shares matched on HOSE.

VN30-Index increased by 8.79 points (+0.65%), closing at 1,362.89 points. In the group, there were 23 gainers such as STB (+3%), TPB (+2.3%), ACB (+1.6%), MBB (+1.6%), SSI (+1.3%) ... On the contrary, there were 7 losers, namely HDB (-1.7%), SAB (-0.9%), GAS (-0.7%), VJC (-0.5%), POW (-0.4%), etc.

With the market's recovery efforts, many stock groups regained green. The supporting momentum came from the recovery of Real Estate group, along with the positive impact from Banking group.

Foreign investors continued to be net sellers on HOSE, with a value of 402.6 billion VND. They sold heavily at FUESSVFL (-123.8 billion), HDB (-122.3 billion), DBC (-73.3 billion), KDH (-68.7 billion), NLG (-63.9 billion) ... However, they bought a lot at STB (+176.6 billion), NTL (+84.4 billion), MSN (+32.6 billion), DXG (+30.1 billion), VCI (+29.4 billion)...

The market has made an effort to regain the MA(20), 1,281 points, despite the weakening performance in the first half of the session. Liquidity increased compared to the previous session, showing that cash flow has improved and there is an effort to support the market. The current support signal can help the market move towards and retest the supply at the 1,290 - 1,300 point zone in the near future. However, it is expected that the supply pressure in this zone is still quite large and can cause conflicting impacts on the market. Therefore, investors need to observe the supply and demand developments at the resistance zone to assess the market status. Currently, priority should be given to stocks with cash flow signals from the support base and it is still necessary to consider the recovery period to restructure the portfolio to minimize risks.

Analyst Pin-board

Decoding the 1,200+ of VN-Index after more than 20 years

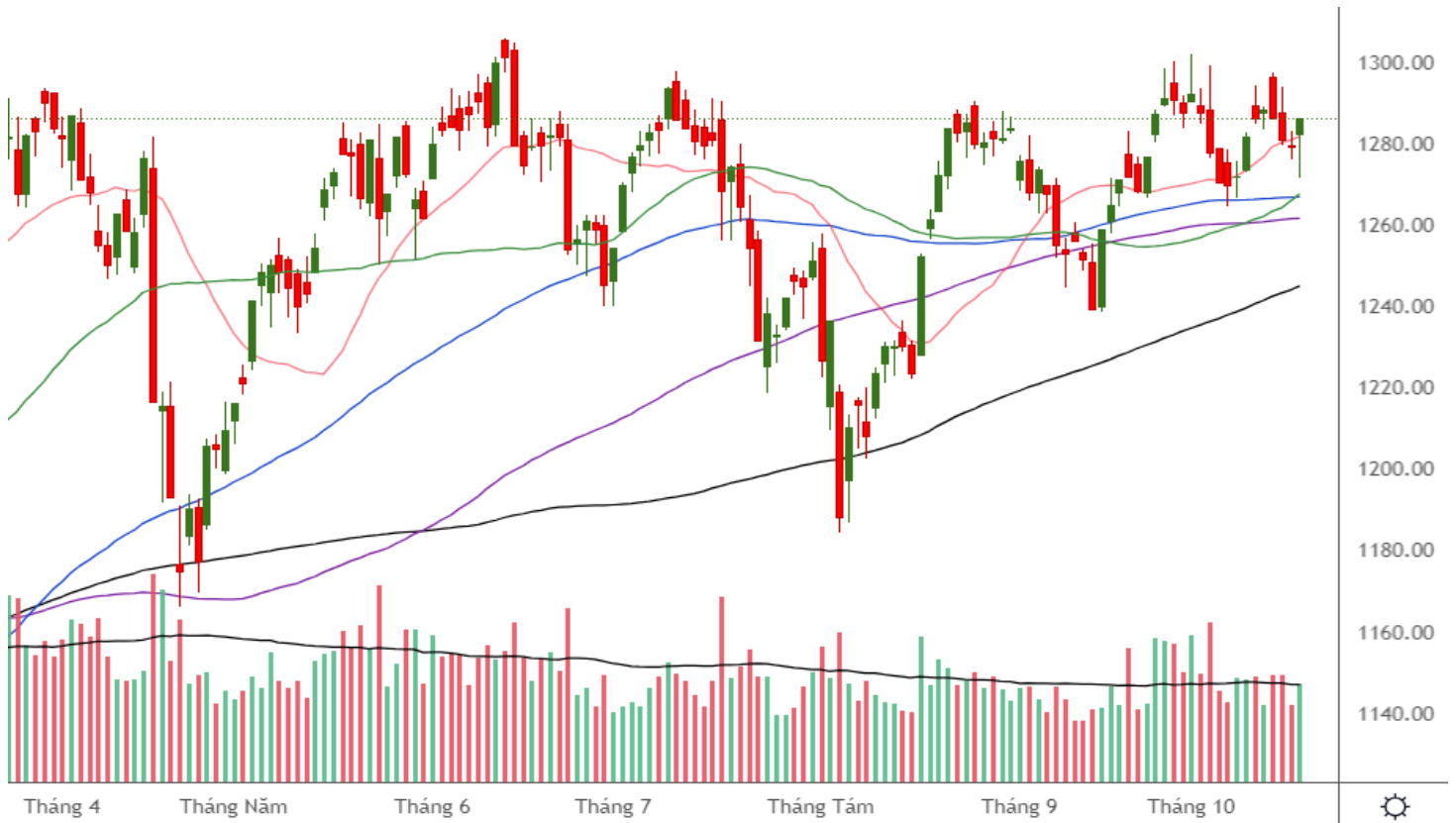
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“Recovery efforts”

Technical Analyst Recommendations

The market tried to regain the MA(20) area, 1,281 points, with a Hammer candlestick. This support signal can help the market move towards and retest the supply at the 1,290 - 1,300 point area in the near future. However, it is expected that supply pressure in this area is still quite large and may cause disputes on the market. Therefore, investors need to observe the supply and demand developments at the resistance area to assess the market status. Currently, investors should prioritize stocks with good cash flow signals from the support base and still need to consider the recovery to structure the portfolio to minimize risks.



VIETNAM

| Date | Events |
|------------|---|
| 01/10/2024 | Publication of PMI (Purchasing Managers Index) |
| 06/10/2024 | Announcement of Vietnam's economic data September |
| 17/10/2024 | Expiry date of VN30F2410 futures contract |
| 21/10/2024 | Announcement of new VNDiamond' portfolio |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|--------------------------------------|
| 01/10/2024 | U.S | Final Manufacturing PMI |
| 01/10/2024 | U.S | Fed Chair Powell Speaks |
| 02/10/2024 | U.S | Crude Oil Inventories |
| 03/10/2024 | EU | Final Services PMI |
| 03/10/2024 | U.S | Final Services PMI |
| 03/10/2024 | U.S | Natural Gas Storage |
| 04/10/2024 | U.S | Unemployment Rate |
| 09/10/2024 | U.S | Crude Oil Inventories |
| 10/10/2024 | U.S | Natural Gas Storage |
| 10/10/2024 | EU | ECB Monetary Policy Meeting Accounts |
| 10/10/2024 | U.K | FOMC Meeting Minutes |
| 11/10/2024 | EU | Industrial Production m/m |
| 11/10/2024 | U.S | PPI m/m |
| 15/10/2024 | U.S | Industrial Production m/m |
| 17/10/2024 | U.S | Natural Gas Storage |
| 17/10/2024 | U.S | Crude Oil Inventories |
| 17/10/2024 | U.S | Retail Sales m/m |
| 17/10/2024 | U.S | Industrial Production m/m |
| 18/10/2024 | China | Federal Budget Balance |
| 23/10/2024 | China | Crude Oil Inventories |
| 24/10/2024 | U.S | Natural Gas Storage |
| 30/10/2024 | U.S | Crude Oil Inventories |
| 30/10/2024 | U.S | Advance GDP q/q |
| 31/10/2024 | U.S | Natural Gas Storage |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| PNJ - Despite strong growth, potential has already been priced in | Sep 04 th 2024 | Reduce – 1 year | 92,100 |
| IMP - Expect profit recovery in second half of 2024 | July 12 th 2024 | Accumulate – 1 year | 82,400 |
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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